



Wednesday, 18 March 2009

The Village Hotel, Nottingham

Treasury Risk Management

This course, run in conjunction with Sterling Consultants, will help participants understand in more detail the financial risks societies face. The course will initially provide an overview of the key financial risks before placing these within the regulatory framework. Following this introduction there is a consideration of how to measure and report risks before moving on to how to actually manage them.

In the final sessions there is an examination of the role of the ALCO and its operation in practice. This will include discussion of the type of reports ALCO should be receiving and examples of good and bad practice.

The course is aimed at those with little or no treasury expertise and is therefore likely to be of interest to non executive directors and senior management as well as those who have recently started work in treasury or related areas.

AGENDA



9.30	Registration and coffee
10.00	Introduction
10.05	Building Society Financial Risks <ul style="list-style-type: none"> ■ Interest rate risk ■ Credit risk ■ Liquidity risk/re-financing risk ■ Contingency/options risk ■ FX risk ■ Operational risk <p>The Regulatory Framework for Managing These Risks</p> <ul style="list-style-type: none"> ■ IPRU (BSOC) and the risk management approaches
11.00	Coffee
11.15	How to Measure and Report Risks <ul style="list-style-type: none"> ■ Interest rate risk and gap analysis ■ Measuring credit risk ■ Monitoring liquidity risk ■ Measuring options risk <p>How to Manage the Risks</p> <ul style="list-style-type: none"> ■ Using the balance sheet ■ Hedging techniques with derivatives ■ Generic strategies
12.45	Lunch

13.30	The Role of ALCO <ul style="list-style-type: none"> ■ ALCO responsibilities ■ ALCO reports
14.45	Tea
15.00	ALCO in Operation <ul style="list-style-type: none"> ■ Reviewing treasury portfolios ■ Lessons from risk management failures
16.00	Close

Presenters:

Michael Marsh BA (Hons), MA, MBA
Head of Sterling Consultancy Services

Sterling Consultancy Services provides treasury consultancy advice to a range of Building Society and Local Authority clients. Michael was Treasurer of Skipton Building Society for ten years and prior to that was Economist at Yorkshire Building Society. He has also worked as Deputy Group Treasurer for a FTSE 100 PLC and is a Non-Executive Director of an Insurance Company.

Martin Upton BA (Hons), MA, M.Phil
Consultant

Martin Upton is Head of the Centre for Financial Management at the Open University Business School. He has responsibility for the finance courses within the School's undergraduate, post-graduate and MBA programmes. Martin spent eleven years as Treasurer of the Nationwide Building Society and has had a total of twenty years' experience in treasury management.



WORKSHOPS & SEMINARS



BOOKING INFORMATION

Bookings must be made in writing. To secure a place, please complete and return the form, or fax it to us on **020 7240 9912**

Places are allocated on a first-come first served basis. Bookings will be acknowledged in writing and joining instructions will be sent directly to delegates unless we have been instructed otherwise.

If you do not receive confirmation of your booking, please contact the Events Department on **020 7520 5924**.

Please note: attendance fees are VAT exempt.

CANCELLATIONS/ SUBSTITUTIONS

Cancellations must be advised in writing. An administrative charge of £50 will be levied on cancellations received 11 days or more before the event. It is regretted that no refunds can be given for later cancellations. Substitutions may be made at any time.

EVENTS MAILING LIST

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PAYMENT DETAILS

<input type="checkbox"/>	Member/Associate delegate(s) attending the seminar at £450 per delegate	£
<input type="checkbox"/>	We enclose a cheque made payable to 'The Building Societies Association' for	£
<input type="checkbox"/>	Please invoice us using purchase order number	

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PLEASE RETURN THIS FORM TO:

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