

**Building Societies - Funding, £m**
[Yearly](#)
[Quarterly](#)
[Monthly](#)

Source: BSA and Bank of England (see notes)

Period		1	2	3 = 1-2	4	5 = 3+4	6	7
		Receipts	Withdrawals	Net Receipts	Interest Credited	Retail Funds Change in Savings	Wholesale Funding	Retail Net Receipts (seasonally adjusted)
<b>Yearly</b>								
2004		108,391	98,980	9,412	4,145	13,556	7,819	-
2005		113,062	103,369	9,693	5,285	14,980	3,250	-
2006		122,428	114,146	8,282	5,976	14,267	12,724	-
2007		144,419	128,364	16,055	6,917	22,972	19,501	-
2008		157,584	147,659	9,923	8,757	18,680	21,090	-
<b>Quarterly</b>								
2007	Q1	32,226	30,899	1,326	3,042	4,369	537	2,302
	Q2	33,450	30,915	2,535	1,477	4,012	4,342	2,427
	Q3	38,294	33,361	4,934	1,142	6,075	2,855	4,584
	Q4	40,449	33,189	7,260	1,256	8,516	11,767	6,807
2008	Q1	35,456	32,251	3,205	3,769	6,974	1,855	4,136
	Q2	39,008	35,912	3,096	1,849	4,946	441	2,937
	Q3	39,147	37,172	1,973	1,457	3,430	15,427	1,705
	Q4	43,973	42,324	1,649	1,681	3,330	3,367	1,144
2009	Q1	41,359	40,328	1,030	3,116	4,146	-12,323	2,082
	Q2	36,238	39,795	-3,557	1,605	-1,952	-2,256	-3,355
<b>Monthly</b>								
2008	Jan	11,231	10,637	594	848	1,442	1,178	1,678
	Feb	11,233	9,880	1,353	173	1,527	355	1,181
	Mar	12,992	11,734	1,258	2,748	4,006	322	1,277
	Apr	14,396	12,573	1,823	1,095	2,918	2,696	943
	May	12,299	11,445	855	308	1,162	406	953
	Jun	12,312	11,894	419	447	865	-2,661	1,041
	Jul	13,769	12,334	1,435	499	1,935	-4,354	1,428
	Aug	11,677	10,968	708	287	995	1,856	185
	Sep	13,701	13,870	-170	670	500	17,925	92
	Oct	17,766	17,651	115	430	545	-2,805	-55
	Nov	12,752	12,116	636	215	851	451	569
	Dec	13,454	12,557	897	1,036	1,933	5,721	630
2009	Jan	12,779	13,168	-389	583	194	-4,170	703
	Feb	13,430	11,815	1,615	197	1,812	-3,291	1,273
	Mar	15,150	15,346	-196	2,336	2,140	-4,862	106
	Apr	11,463	12,274	-811	891	80	1,608	-1,491
	May	12,665	13,154	-489	388	-101	-2,064	-326
	Jun	12,110	14,367	-2,257	326	-1,931	-1,800	-1,538
	Jul	13,935	15,296	-1,361	449	-912	1,398	-1,179
	Aug <sup>3</sup>	12,175	12,647	-473	271	-202	-2,403	-1,119

Source: From 2008: Building Societies Association and Bank of England; before 2008: Financial Services Authority

Notes: 1. Retail funds are shares and deposits held by individuals

2. Wholesale funding comprises deposits from companies, bank borrowing, certificates of deposit, commercial paper, bonds and notes etc.

3. Figures exclude Britannia from August 2009 onwards, following its merger with The Co-operative Financial Services

4. Figures exclude all plcs converted from building societies after the point of conversion. However, from 22 September 2005 the figures include receipts, withdrawals etc relating to the savings business of Bristol &amp; West plc, acquired

by Britannia BS. The savings balances moving into the building society sector as a result of that acquisition amounted to approximately £4.4 billion.

5. Individual figures may not add up to totals due to rounding.

6. The net wholesale funding figure in September 2008 is larger than usual because of securitisation related activity.