

Building Societies - Funding, £m

Source: BSA and Bank of England (see notes)

	1	2	3 = 1-2	4	5 = 3+4	6	7
Period	Receipts	Withdrawals	Net Receipts	Interest Credited	Retail Funds Change in Savings	Wholesale Funding	Retail Net Receipts (seasonally adjusted)
Yearly							
2004	108,391	98,980	9412	4,145	13,556	7,819	-
2005	113,062	103,369	9693	5,285	14,980	3,250	-
2006	122,428	114,146	8282	5,976	14,267	12,724	-
2007	144,419	128,364	16055	6,917	22,972	19,501	-
2008	157,584	147,659	9923	8,757	18,680	21,090	-
Quarterly							
2007 Q1	32,226	30,899	1326	3,042	4,369	537	2,358
Q2	33,450	30,915	2535	1,477	4,012	4,342	2,404
Q3	38,294	33,361	4934	1,142	6,075	2,855	4,541
Q4	40,449	33,189	7260	1,256	8,516	11,767	6,770
2008 Q1	35,456	32,251	3205	3,769	6,974	1,855	4,259
Q2	39,008	35,912	3096	1,849	4,946	441	2,937
Q3	39,147	37,172	1973	1,457	3,430	15,427	1,544
Q4	43,973	42,324	1649	1,681	3,330	3,367	1,172
2009 Q1	41,179	40,170	1009	3,116	4,124	-	2,210
Monthly							
2007 Jan	10,253	10,449	-196	712	516	-263	883
Feb	9,798	9,016	782	138	920	1,547	703
Mar	12,175	11,434	741	2,192	2,933	-747	772
Apr	11,462	10,111	1351	835	2,186	1,187	838
May	10,856	10,248	608	231	839	1,160	828
Jun	11,132	10,556	576	411	987	1,995	738
Jul	12,014	11,291	723	271	994	-204	702
Aug	12,076	10,687	1389	243	1,632	1,919	972
Sep	14,205	11,384	2821	628	3,449	1,140	2867
Oct	15,377	12,353	3024	203	3,227	1,594	2747
Nov	13,360	11,012	2348	174	2,522	3,338	2277
Dec	11,712	9,824	1888	879	2,767	6,835	1746
2008 Jan	11,231	10,637	594	848	1,442	1,178	1656
Feb	11,233	9,880	1353	173	1,527	355	1181
Mar	12,992	11,734	1258	2,748	4,006	322	1422
Apr	14,396	12,573	1823	1,095	2,918	2,696	1044
May	12,299	11,445	855	308	1,162	406	1061
Jun	12,312	11,894	419	447	865	-2,661	832
Jul	13,769	12,334	1435	499	1,935	-4,354	1141
Aug	11,677	10,968	708	287	995	1,856	350
Sep	13,701	13,870	-170	670	500	17,925	53
Oct	17,766	17,651	115	430	545	-2,805	-39
Nov	12,752	12,116	636	215	851	451	564
Dec	13,454	12,557	897	1,036	1,933	5,721	647
2009 Jan	12,751	13,141	-390	583	193	-4,170	689
Feb	13,365	11,771	1595	197	1,792	-3,291	1272
Mar	15,062	15,258	-196	2,336	2,140	-4,862	249
Apr	11,339	12,150	-811	891	80	1,622	-1385
May	12,536	13,030	-494	388	-106	-2,050	-137

Source: From 2008: Building Societies Association and Bank of England; before 2008: Financial Services Authority

Notes: 1. Retail funds are shares and deposits held by individuals

2. Wholesale funding comprises deposits from companies, bank borrowing, certificates of deposit, commercial paper, bonds and notes etc.

3. Figures exclude all plcs converted from building societies after the point of conversion. However, from 22 September 2005 the figures include receipts, withdrawals etc relating to the savings business of Bristol & West plc, acquired by Britannia BS. The savings balances moving into the building society sector as a result of that acquisition amounted to approximately £4.4 billion.

4. Individual figures may not add up to totals due to rounding.

5. The net wholesale funding figure in September 2008 is larger than usual because of securitisation related activity.