

Building Societies - Funding, £m

Source: BSA and Bank of England (see notes)

| | 1 | 2 | 3 = 1-2 | 4 | 5 = 3+4 | 6 | 7 |
|------------------|----------|-------------|--------------|-------------------|--------------------------------|-------------------|---|
| Period | Receipts | Withdrawals | Net Receipts | Interest Credited | Retail Funds Change in Savings | Wholesale Funding | Retail Net Receipts (seasonally adjusted) |
| Yearly | | | | | | | |
| 2004 | 108,391 | 98,980 | 9,412 | 4,145 | 13,556 | 7,819 | - |
| 2005 | 113,062 | 103,369 | 9,693 | 5,285 | 14,980 | 3,250 | - |
| 2006 | 122,428 | 114,146 | 8,282 | 5,976 | 14,267 | 12,724 | - |
| 2007 | 144,419 | 128,364 | 16,055 | 6,917 | 22,972 | 19,501 | - |
| 2008 | 157,584 | 147,659 | 9,923 | 8,757 | 18,680 | 21,090 | - |
| Quarterly | | | | | | | |
| 2007 Q1 | 32,226 | 30,899 | 1,326 | 3,042 | 4,369 | 537 | 2,290 |
| Q2 | 33,450 | 30,915 | 2,535 | 1,477 | 4,012 | 4,342 | 2,536 |
| Q3 | 38,294 | 33,361 | 4,934 | 1,142 | 6,075 | 2,855 | 4,432 |
| Q4 | 40,449 | 33,189 | 7,260 | 1,256 | 8,516 | 11,767 | 6,852 |
| 2008 Q1 | 35,456 | 32,251 | 3,205 | 3,769 | 6,974 | 1,855 | 4,124 |
| Q2 | 39,008 | 35,912 | 3,096 | 1,849 | 4,946 | 441 | 3,078 |
| Q3 | 39,147 | 37,172 | 1,973 | 1,457 | 3,430 | 15,427 | 1,485 |
| Q4 | 43,973 | 42,324 | 1,649 | 1,681 | 3,330 | 3,367 | 1,233 |
| 2009 Q1 | 41,359 | 40,328 | 1,030 | 3,116 | 4,146 | -12,323 | 2,077 |
| Q2 | 36,238 | 39,795 | -3,557 | 1,605 | -1,952 | -2,316 | -3,182 |
| Q3 ³ | 39,313 | 42,042 | -2,729 | 1,045 | -1,684 | -1,840 | -3,056 |
| Monthly | | | | | | | |
| 2008 Jan | 11,231 | 10,637 | 594 | 848 | 1,442 | 1,178 | 1,631 |
| Feb | 11,233 | 9,880 | 1,353 | 173 | 1,527 | 355 | 1,184 |
| Mar | 12,992 | 11,734 | 1,258 | 2,748 | 4,006 | 322 | 1,309 |
| Apr | 14,396 | 12,573 | 1,823 | 1,095 | 2,918 | 2,696 | 983 |
| May | 12,299 | 11,445 | 855 | 308 | 1,162 | 406 | 1,000 |
| Jun | 12,312 | 11,894 | 419 | 447 | 865 | -2,661 | 1,095 |
| Jul | 13,769 | 12,334 | 1,435 | 499 | 1,935 | -4,354 | 1,473 |
| Aug | 11,677 | 10,968 | 708 | 287 | 995 | 1,856 | 281 |
| Sep | 13,701 | 13,870 | -170 | 670 | 500 | 17,925 | -269 |
| Oct | 17,766 | 17,651 | 115 | 430 | 545 | -2,805 | 3 |
| Nov | 12,752 | 12,116 | 636 | 215 | 851 | 451 | 574 |
| Dec | 13,454 | 12,557 | 897 | 1,036 | 1,933 | 5,721 | 656 |
| 2009 Jan | 12,779 | 13,168 | -389 | 583 | 194 | -4,170 | 654 |
| Feb | 13,430 | 11,815 | 1,615 | 197 | 1,812 | -3,291 | 1,291 |
| Mar | 15,150 | 15,346 | -196 | 2,336 | 2,140 | -4,862 | 132 |
| Apr | 11,463 | 12,274 | -811 | 891 | 80 | 1,548 | -1,449 |
| May | 12,665 | 13,154 | -489 | 388 | -101 | -2,064 | -287 |
| Jun | 12,110 | 14,367 | -2,257 | 326 | -1,931 | -1,800 | -1,446 |
| Jul | 13,935 | 15,296 | -1,361 | 449 | -912 | 1,404 | -1,105 |
| Aug ³ | 12,175 | 12,647 | -473 | 271 | -202 | -2,397 | -1012 |
| Sep | 13,203 | 14,098 | -895 | 325 | -570 | -847 | -939 |
| Oct | 14,313 | 15,553 | -1240 | 311 | -929 | -451 | -1288 |
| Nov | 11,372 | 12,147 | -775 | 178 | -597 | -6,945 | -835 |

Source: Source: From 2008: Building Societies Association and Bank of England; before 2008: Financial Services Authority

Notes: Notes: 1. Retail funds are shares and deposits held by individuals

2. Wholesale funding comprises deposits from companies, bank borrowing, certificates of deposit, commercial paper, bonds and notes etc.

3. Figures exclude Britannia from August 2009 onwards, following its merger with Co-operative Financial Services

4. Figures exclude all plcs converted from building societies after the point of conversion. However, from 22 September 2005 the figures include receipts, withdrawals etc relating to the savings business of Bristol & West plc, acquired by Britannia BS. The savings balances moving into the building society sector as a result of that acquisition amounted to approximately £4.4 billion.

5. Individual figures may not add up to totals due to rounding.

6. The net wholesale funding figure in September 2008 is larger than usual because of securitisation related activity.