

Bath Investment & Building Society

Head office:

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Bath
BA1 2HN

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Website: www.bathbuildingsociety.co.uk

Email: bsoc@bibs.co.uk

DX No: 8041 Bath

FSA Reg. No: 206026

Established: 1904

Auditor: Deloitte LLP

Solicitor: Withy King

No. of branches: 4

No. of agents: 10

No. of estate agency branches: 0

No. of ATMs: 0

No. of F/T staff: 39

No. of P/T staff: 8

No. of borrowing members: 1,616

No. of investing members: 21,773

Total members: 23,389

No. of depositors: 1,466

Executive directors

Chief Executive, Dick Jenkins, 01225 475705,
djenkins@bibs.co.uk

Deputy Chief Executive, Kevin Gray,
01225 475708, kagray@bibs.co.uk

Non-Executive directors

Chris Moorsom

Tony Harris

Terry Fussell

Chris Nott

Ann Berresford

Other principal executives

Society Secretary, Tonia Smithers, 01225 475720,
toniasmithers@bibs.co.uk

Associated companies

Bath Property Letting Limited

Bath & City Financial Limited

Sales distribution channels for mortgages

Branches: 5%

Telephone: 30%

Internet: 5%

Intermediaries: 60%

About the society

Bath Building Society is a lender that specialises in niche mortgage products. The Society is committed to supporting the local community via its sponsorship and charitable activities. The Society also provides residential property management services and independent financial advice via its subsidiary companies.

Financial position as at 31 December 2010

Assets

	£000
Liquid assets	62,620
Mortgages	179,507
Fixed and other assets	3,983
Total assets	246,110

Liabilities

	£000
Shares	167,385
Borrowings	62,182
Other liabilities	1,112
General reserve	15,020
Revaluation reserve	421
Minority interests	(10)
Total liabilities	246,110

Results for the year

	£000
Net interest receivable	4,456
Other income and charges	467
Administrative expenses	(3,300)
Operating profit before provisions	1,623
Movement in provisions for bad and doubtful debts	(429)
Movement in provisions for liabilities - FSCS levy credit	78
Operating profit and profit on ordinary activities before tax	1,272
Tax on profit on ordinary activities	(375)
Equity minority interest	11
Profit for the year	908

Financial ratios

	%
As a percentage of shares and borrowings -	
Gross capital	6.7
Liquid assets	27.3
As a percentage of mean total assets -	
Profit for the year	0.37
Management expenses	1.33
Lending Limit	11.7
Funding Limit	27.4
Percentage increase in total assets during the year	-2.27