

Bath Investment & Building Society

Head office:

 15 Queen Square
 Bath

BA1 2HN

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Website: www.bathbuildingsociety.co.uk

Email: bsoc@bibs.co.uk

DX No: 8041 Bath

FSA Reg. No: 206026

Established: 1904

Auditor: Deloitte LLP

Solicitor: Withy King

No. of branches: 5

No. of agents: 12

No. of estate agency branches: 0

No. of ATMs: 0

No. of F/T staff: 35

No. of P/T staff: 10

No. of borrowing members: 1,000

No. of investing members: 21,933

Total members: 22,933

No. of depositors: 500

Executive directors

 Chief Executive, Dick Jenkins, 01225 475705,
 djenkins@bibs.co.uk

 Deputy Chief Executive, Kevin Gray,
 01225 475708, kagray@bibs.co.uk

Non-Executive directors

Chris Moorsom

Tony Harris

Terry Fussell

Chris Nott

Ann Berresford

Other principal executives

 Head of Lending, Malcom Graham-Jones,
 01225 475716, mgraham-jones@bibs.co.uk

 Society Secretary, Tonia Smithers, 01225 475720,
 toniasmithers@bibs.co.uk

Associated companies

Bath Property Letting Limited

Bath & City Financial Limited

Sales distribution channels for mortgages

Branches: 5%

Telephone: 30%

Internet: 5%

Intermediaries: 60%

About the society

Bath Building Society is a lender that specialises in niche mortgage products. The Society is committed to supporting the local community via its sponsorship and charitable activities. The Society also provides residential property management services and independent financial advice via its subsidiary companies.

Financial position as at 31 December 2008

Assets

	£000
Liquid assets	60,929
Mortgages	150,685
Fixed and other assets	4,312
Total assets	215,926

Results for the year

	£000
Net interest receivable	3,761
Other income and charges	336
Administrative expenses	(3,252)
FSCS levy	(213)
Provisions	(162)
Profit for the year before taxation	470
Taxation	(181)
Equity minority interest	11
Profit for the year	300

Liabilities

	£000
Shares	160,103
Borrowings	40,427
Other liabilities	1,465
Reserves	13,416
Revaluation reserve	502
Minority interests	13
Total liabilities	215,926

Financial ratios

	%
As a percentage of shares and borrowings -	
Gross capital	6.9
Liquid assets	30.4
As a percentage of mean total assets -	
Profit for the year	0.15
Management expenses	
- including FSCS levy and Head Office devaluation charge	1.71
- excluding FSCS levy and Head Office devaluation charge	1.54
Lending Limit	15.5
Funding Limit	20.2
Percentage increase in total assets during the year	13.59