



Beverley Building Society

Executive directors

Chief Executive, Peter Myers
Finance Director, Tony Wilmot

Non-Executive directors

Chairman, Stuart Young
Vice Chair, Julie Good
Brian Young
Phillip Render
Richard Miles
Richard Pattinson

Other principal executives

Marketing and Development Manager,
Graham Carter
Operations Manager, Jill Hall
Mortgage Manager, Jan Scrowston

Associated companies

N/A

Sales distribution channels for mortgages

Branches: 60%
Internet: 5%
Intermediaries: 35%

About the society

Beverley Building Society was founded in 1866 and is one of the UK's oldest building societies.

With a record of almost 150 years of business in Beverley serving generations of local families, the Society is a major financial institution in the town and has continued to grow consistently over the years from its branch in the heart of the town centre.

Today, the Society concentrates on its core services of mortgages and savings and prides itself on offering a professional and secure service to its local community. The Society is also very proud of its staff and the manner in which they provide a friendly welcome to customers and maintaining the traditional approach to personal savings and mortgages.

Tied agent: No

Head office:

57 Market Place
Beverley
HU17 8UZ
Phone: 01482 881510
Fax: 01482 872680
Website: www.beverleybs.co.uk
Email: info@beverleybs.co.uk

FSA Reg. No: 206064
Established: 1866
Incorporated: 1866
Auditor: PricewaterhouseCoopers
Solicitor: Addleshaw Goddard
No. of branches: 1
No. of agents: 0
No. of estate agency branches: 0
No. of ATMs: 0
No. of F/T staff: 6
No. of P/T staff: 11
No. of borrowing members: 1,012
No. of investing members: 8,395
Total members: 8,950
No. of depositors: 318

Financial position as at 31 December 2010

Assets

	£000
Liquid assets	42,353
Mortgages	124,660
Fixed and other assets	1,580
Total assets	168,593

Results for the year

	£000
Net interest receivable	1,965
Other income and charges	110
Administrative expenses and depreciation	(1,093)
Provisions for bad and doubtful debts	(888)
Provisions for loss on financial fixed asset - release of provision	95
Provisions for contingent liabilities and commitments - FSCS levy	(11)
Profit for the year before taxation	178
Taxation	(45)
Profit for the year	133

Liabilities

	£000
Shares	128,864
Borrowings	27,670
Other liabilities	483
Provisions for contingent liabilities and commitments	116
Subordinated liabilities	2,750
Revaluation reserve	579
General reserve	8,131
Total liabilities	168,593

Financial ratios

	%
As a percentage of shares and borrowings -	
Gross capital	7.32
Liquid assets	27.06
As a percentage of mean total assets -	
Profit for the year	0.08
Profit for the year before provisions and taxation	0.59
Management expenses	0.65
Lending Limit	9.33
Funding Limit	17.98
Percentage increase in total assets during the year	2.12