

Cambridge Building Society

Executive directors

Chief Executive & Director, Stephen Mitcham
Finance Director, Duncan Bain

Non-Executive directors

Chairman, Ian O'Reilly
Vice Chairman, Jonathan Spence
Director, Gerald Coteman
Director, Matthew Donaldson
Director, Jane Pilcher
Director, John Granger
Director, Stuart Cruickshank

Other principal executives

Head of Cambridge Direct, Andy Lucas
Head of Corporate Affairs & Secretary,
Roy Badcock
Head of People, Louise Bateman
Head of Operations, Jon Foster
Head of Sales and Marketing,
Mark Smitheringale

Associated companies

Cambridge Services Ltd, Cambridge Property
Services Ltd.

Sales distribution channels for mortgages

Branches: 26%
Intermediaries: 68%
Other: 6%

About the society

The Cambridge Building Society continues to provide a truly local service in and around Cambridgeshire.

With its head office in the heart of Cambridge and its strong local branch network stretching out around the wider Cambridgeshire area, it continues to provide various ways for its members to fulfil their financial requirements. Bringing wide ranging mortgage and savings options to market, the Society thrives to offer outstanding products and a first-class service.

With a local Customer Contact Centre, large branch network, growing local intermediary network and a recently launched online savings platform, members can now enjoy convenience as part of the overall package.

Recently undertaking a re-branding exercise, The Cambridge Building Society will continue to look at how it can offer more to its members.

In-line with its distinguished heritage and community focus, The Cambridge maintains its long standing commitment to the local community. All of its employees donate the minimum of ten hours per year to play an active role in community events. These hours are then matched by the Society with financial support for local charities and community groups.

Tied agent

Introducer to Legal & General
Just Retirement Solutions (equity release mortgages)

Head office:

PO Box 232
51 Newmarket Road
Cambridge CB5 8FF
Phone: 0845 601 3344
Fax: 01223 727700
Website: www.cambridgebs.co.uk
Email: enquiries@cambridgebs.co.uk
DX No: 133158 Cambridge 8

FSA Reg. No: 157223

Established: 1850

Incorporated: 1945

Auditor: KPMG LLP

Solicitor: Kester, Cunningham John

No. of branches: 18

No. of agents: 0

No. of estate agency branches: 0

No. of ATMs: 2

No. of F/T staff: 143

No. of P/T staff: 37

No. of borrowing members: 11,297

No. of investing members: 121,004

Total members: 128,525

No. of depositors: 2,309

Financial position as at 31 December 2010

Assets

	£000
Liquid assets	229,197
Mortgages	706,257
Fixed and other assets	6,613
Total assets	942,067

Results for the year

	£000
Net interest receivable	8,315
Other income and charges	1,185
Administrative expenses	(9,942)
Provisions for bad and doubtful debts	(122)
Provisions for contingent liabilities & commitments	(185)
Profit on disposal of tangible fixed assets	1,774
Profit for the year before taxation	1,025
Taxation	(22)
Profit for the year	1,003

Liabilities

	£000
Shares	828,971
Borrowings	53,612
Other liabilities	982
Accruals and deferred income	1,711
Provisions for liabilities	935
Net pension liability	2,878
Reserves	52,978
Total liabilities	942,067

Financial ratios

	%
As a percentage of shares and borrowings -	
Gross capital	6.00
Liquid assets	25.97
As a percentage of mean total assets -	
Profit for the year	0.11
Management expenses	1.08
Lending Limit	4.05
Funding Limit	6.92
Percentage increase in total assets during the year	4.21