



City of Derry

Building Society

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Head office:

43 Carlisle Road
Londonderry
BT48 6JJ

Phone: 028 7137 0037

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Website: www.cityofderrybs.co.uk

Email: info@cityofderrybs.co.uk

FSA Reg. No: 206025

Established: 1876

Incorporated: 1876

Auditor: McAteer & Co

Solicitor: Babington & Croasdaile

No. of branches: 1

No. of agents: 0

No. of estate agency branches: 0

No. of ATMs: 0

No. of F/T staff: 5

No. of P/T staff: 1

No. of borrowing members: 411

No. of investing members: 2,110

Total members: N/S

No. of depositors: 0

Executive directors

Chief Executive, Colin Jeffrey, 028 7137 0037,
caj@cityofderrybs.co.uk

Non-Executive directors

Chairman, David Black
Vice-Chairman, John Bradley
Donald Hill
John Love
Karen O'Leary

Sales distribution channels for mortgages

Branches: 30%

Intermediaries: 70%

About the society

The Society was incorporated in 1876 as Londonderry Provident Building Society, a name it retained until it changed its name to City of Derry Building Society on 1st January 2001. The Society restricts its business activity to Northern Ireland.

Financial position as at 31 December 2010

Assets

	£000
Liquid assets	10,131
Mortgages	30,007
Fixed and other assets	454
Total assets	40,592

Liabilities

	£000
Shares	37,858
Amounts due to Credit Institutions	-
Other liabilities	97
Provisions for liabilities and charges	21
Reserves	2,615
Total liabilities	40,592

Results for the year

	£000
Net interest receivable	610
Other income and charges	25
Administrative expenses	(363)
Operating profit before provisions	272
Provisions	(224)
Profit for the year before taxation	48
Taxation	12
Profit for the year	36

Financial ratios

	%
As a percentage of shares and borrowings -	
Gross capital	6.91
Liquid assets	26.77
As a percentage of mean total assets -	
Profit for the year	0.09
Management expenses	0.92
Lending Limit	1.63
Funding Limit	0.00
Percentage increase in total assets during the year	5.91