

## Cumberland Building Society

### Executive directors

Chief Executive, Kevin Parr

Deputy Chief Executive, John Leveson

Finance Director & Secretary, John Kidd  
Operations and Human Resources Director,  
Peter Temple

### Non-Executive directors

Chairman, Michael Pratt  
Vice-Chairman, Richard Atkinson  
Simon Berry  
David Clarke  
Trevor Hebdon  
Alan Johnston

### Associated companies

Cumberland Estate Agents Ltd., Cumberland  
Financial Services Ltd., Cumberland Holdings Ltd.,  
Cumberland Homes Ltd., Cumberland Property  
Services Ltd.

### Sales distribution channels for mortgages

Branches: 98%  
Postal: 2%

Tied agent: N/A

### Head office:

Cumberland House  
Castle Street  
Carlisle CA3 8RX  
**Phone:** 01228 541341  
**Fax:** 01228 525309  
**Website:** www.cumberland.co.uk  
**Email:** executives@cumberland.co.uk  
**DX No:** 63025 Carlisle

FSA Reg. No: 106074  
Established: 1850  
Incorporated: 1875  
Auditor: KPMG Audit plc  
Solicitor: In-house  
No. of branches: 33  
No. of agents: 1  
No. of estate agency branches: 8  
No. of ATMs: 17  
No. of F/T staff: 278  
No. of P/T staff: 169  
No. of borrowing members: 18,091  
No. of investing members: 159,730  
Total members: 171,387  
No. of depositors: 2,546

## Financial position as at 31 March 2011

### Assets

	£000
Liquid assets	359,337
Mortgages	1,150,307
Other loans	2,116
Fixed and other assets	15,011
<b>Total assets</b>	<b>1,526,771</b>

### Liabilities

	£000
Shares	1,341,389
Borrowings	70,169
Other liabilities	6,440
Reserves	108,773
<b>Total liabilities</b>	<b>1,526,771</b>

### Results for the year

	£000
Net interest receivable	18,689
Other income and charges	6,101
Administrative expenses	(15,219)
Provisions for bad and doubtful debts	(944)
Operating profit before FSCS levy	8,627
Provision for FSCS levy	(205)
Profit for the year before taxation	8,422
Taxation	(2,570)
<b>Profit for the year</b>	<b>5,852</b>

### Financial ratios

	%
As a percentage of shares and borrowings -	
Gross capital	7.71
Liquid assets	25.46
As a percentage of mean total assets -	
Profit for the year	0.38
Management expenses	0.98
Lending Limit	13.58
Funding Limit	4.97
<b>Percentage increase in total assets during the year</b>	<b>-2.98</b>