



## Darlington Building Society

**Head office:** Sentinel House, Lingfield Way  
Darlington DL1 4PR  
**Phone:** 01325 366366  
**Fax:** 01325 741000  
**Website:** www.darlington.co.uk  
**Email:** sales@darlington.co.uk  
**DX No:** 712851 Darlington6

FSA Reg. No: 205895  
Established: 1946  
Incorporated: 1946  
Auditor: PricewaterhouseCoopers LLP  
Solicitor: Latimer Hinks  
No. of branches: 13  
No. of agents: 3  
No. of estate agency branches: 0  
No. of ATMs: 10  
No. of F/T staff: 75  
No. of P/T staff: 40  
No. of borrowing members: 6,343  
No. of investing members: 73,905  
Total members: 79,265  
No. of depositors: 237

### Executive directors

Chief Executive, David Dodd,  
ddodd@darlington.co.uk  
Finance Director, Janice Lincoln  
jlincoln@darlington.co.uk  
Operations Director, Paul Richardson  
prichardson@darlington.co.uk

### Non-Executive directors

Chairman, Christopher Fleetwood  
Vice Chairman, James Ramsbotham,  
Kevin McGuinness, Lucy Winkell, Andrew Gosling

### Other principal executives

Marketing & Sales Controller, David Copland,  
dcopland@darlington.co.uk  
Mortgage Controller, Jeremy Horner,  
jhorner@darlington.co.uk  
Interim Executive, George Thomson  
gthomson@darlington.co.uk

### Associated companies

Darlington Homes Limited  
DBS Services (No 3) Limited, Darlington Mortgage  
Services Limited, Sentinel Homes Limited

### Sales distribution channels for mortgages

Branches: 26.49%, Intermediaries: 73.51%

### About the society

Darlington Building Society was formed in 1856 as the Darlington Working Men's Equitable Permanent Building Society. We now have 13 full branches and three community branches spread throughout County Durham, the Tees Valley and North Yorkshire.

We are more than simply a provider of excellent financial services, we are very much part of the local community. We fulfil a leading role in supporting the economic prosperity and the social wellbeing of our communities and we aim to be a leading example of a community-based mutual.

**Tied agent:** Whole of market

## Financial position as at 31 December 2010

### Assets

	£000
Liquid assets	122,176
Mortgages	397,883
Fixed and other assets	11,056
<b>Total assets</b>	<b>531,115</b>

### Liabilities

	£000
Shares	477,851
Borrowings	12,041
Other liabilities	2,182
Reserves	39,041
<b>Total liabilities</b>	<b>531,115</b>

### Results for the year

	£000
Net interest receivable	7,530
Other income and charges	(3)
Administrative expenses	(5,645)
Provisions for bad and doubtful debts	(587)
Operating profit before contribution to FSCS	1,295
Provision for contribution to the FSCS	(210)
Profit for the year before taxation	1,085
Taxation	(348)
<b>Profit for the year</b>	<b>737</b>

### Financial ratios

	%
As a percentage of shares and borrowings -	
Gross capital	8.0
Liquid assets	24.9
As a percentage of mean total assets -	
Profit for the year	0.1
Management expenses	1.0
Lending Limit	7.9
Funding Limit	2.5
<b>Percentage increase in total assets during the year</b>	<b>-8.89</b>