

Dudley Building Society

Executive directors

Chief Executive, Geoff Caves, 01384 231414
geoff.caves@dudleybuildingsociety.co.uk
Finance Director, Nigel Bland, 01384 231414
nigel.bland@dudleybuildingsociety.co.uk

Non-executive directors

Chairman, Barry Frankling
Rupert Anton
Anna East
David Milner
David Gamble
Kevin Langley

Other principal executives

General Manager (Administration) and Secretary,
Keith Robinson
General Manager (Training and Development),
Kim Rollason
Head of Retail Operations, Brian Grew
Mortgage Manager, Kevin Joyce
Marketing Executive, Matt Ward

Associated companies: N/A

Sales distribution channels for mortgages

Branches: 35%
Telephone: 30%
Intermediaries: 35%

About the society

Dudley Building Society combines fresh thinking and traditional values. Founded in 1858, Dudley Building Society has served the people of the Black Country and surrounding areas ever since. As an independent mutual society, everything we do is in the best interests of and for the benefit of our members.

Our products are designed around members' requirements regardless of age or background. From six to sixty, there's a Dudley account for everybody.

Whether it is savings or mortgages, a warm welcome is guaranteed with the promise of the very best customer service. With more than 150 years' experience, we take pride in the fact that we offer the very best quality service.

Tied agent: Legal & General

Head office:

Dudley House
Stone Street, Dudley
West Midlands DY1 1NP
Phone: 01384 231414
Fax: 01384 233250
Website: www.dudleybuildingsociety.co.uk
Email: enquiries@dudleybuildingsociety.co.uk
DX No: 12745

FSA Reg. No: 161294
Established: 1858
Incorporated: 1895
Auditor: KPMG
Solicitor: FBC Solicitors
No. of branches: 7
No. of agents: 11
No. of estate agency branches: 0
No. of ATMs: 0
No. of F/T staff: 47
No. of P/T staff: 21
No. of borrowing members: 3,304
No. of investing members: 29,777
Total members: 32,500
No. of depositors: 38

Financial position as at 31 March 2011

Assets

	£000
Liquid assets	77,060
Mortgages	238,758
Fixed and other assets	745
Total assets	316,563

Liabilities

	£000
Shares	290,835
Borrowings	6,721
Other liabilities	1,273
Reserves	17,734
Total liabilities	316,563

Results for the year

	£000
Net interest receivable	4,315
Other income and charges	104
Administrative expenses	(3,059)
Provisions	(333)
Operating profit for the year before FSCS levy	1,027
FSCS levy	(46)
Profit for the year before taxation	981
Taxation	(277)
Profit for the year	704

Financial ratios

	%
As a percentage of shares and borrowings -	
Gross capital	5.96
Liquid assets	25.90
As a percentage of mean total assets -	
Profit for the year	0.22
Management expenses	0.97
Lending Limit	1.45
Funding Limit	2.26
Percentage increase in total assets during the year	1.13