

## Ecology Building Society

### Executive directors

Chief Executive, Paul Ellis, 01535 650771,  
pauellis@ecology.co.uk

### Finance Director and Secretary

Pam Waring, 01535 650772  
pwaring@ecology.co.uk

### Non-Executive directors

Chair, Janet Slade  
Vice Chair, Malcolm Lynch  
David Black  
Mark Jones  
Pamela Parkinson  
Tony Taylor

### Other principal executives

General Manager (Operations),  
John Ainley, jainley@ecology.co.uk

Technology Manager, George Wambold,  
gwambold@ecology.co.uk

Lending Development Officer,  
Jon Lee, jlee@ecology.co.uk

Associated companies: None

### About the society

Ecology Building Society was established in 1981 and was the first lender to provide "green" mortgages. Ecology specialises in ethical savings accounts and mortgages for properties that benefit the environment. Such properties include run-down, derelict buildings requiring substantial renovation or conversion, energy efficient new builds constructed from sustainable materials, and for the addition of energy saving devices and renewable energy systems to existing properties.

Tied agent: N/A

### Head office:

7 Belton Road  
Silsden  
Keighley  
BD20 0EE  
**Phone:** 01535 650770  
**Fax:** 01535 650780  
**Website:** www.ecology.co.uk  
**Email:** info@ecology.co.uk

FSA Reg. No: 162090  
Established: 1980  
Incorporated: 1981  
Auditor: KPMG Audit plc  
Solicitor: J P Mewis; Addleshaw Goddard & Co  
No. of branches: 1  
No. of agents: 0  
No. of estate agency branches: 0  
No. of ATMs: 0  
No. of F/T staff: 14  
No. of P/T staff: 4  
No. of borrowing members: 675  
No. of investing members: 8,392  
Total members: 7,326  
No. of depositors: 381

## Financial position as at 31 December 2008

### Assets

|                        | £000          |
|------------------------|---------------|
| Liquid assets          | 27,590        |
| Mortgages              | 56,976        |
| Fixed and other assets | 1,537         |
| <b>Total assets</b>    | <b>86,103</b> |

### Results for the year

|                                     | £000       |
|-------------------------------------|------------|
| Net interest receivable             | 1,568      |
| Other income and charges            | 42         |
| Administrative expenses             | (1,116)    |
| Provisions                          | 3          |
| Provisions for FSCS levy            | (79)       |
| Profit for the year before taxation | 418        |
| Taxation                            | (99)       |
| <b>Profit for the year</b>          | <b>319</b> |

### Liabilities

|                          | £000          |
|--------------------------|---------------|
| Shares                   | 76,277        |
| Borrowings               | 4,118         |
| Other liabilities        | 562           |
| Subordinated liabilities | 744           |
| Reserves                 | 4,402         |
| <b>Total liabilities</b> | <b>86,103</b> |

### Financial ratios

|   | %     |
|---|-------|
| As a percentage of shares and borrowings -          |       |
| Gross capital                                       | 6.40  |
| Liquid assets                                       | 34.32 |
| As a percentage of mean total assets -              |       |
| Profit for the year                                 | 0.40  |
| Management expenses                                 | 1.39  |
| Lending Limit                                       | 17.01 |
| Funding Limit                                       | 5.12  |
| Percentage increase in total assets during the year | 15.03 |