



## Harpenden Building Society

### Head office:

Mardall House  
9-11 Vaughan Road, Harpenden  
Herts AL5 4HU

Phone: 01582 765 411

Fax: 01582 462 673

Website: [www.harpendenbs.co.uk](http://www.harpendenbs.co.uk)

Email: [enquiries@harpendenbs.co.uk](mailto:enquiries@harpendenbs.co.uk)

DX No: 80470

FSA Reg. No: 157260

Established: 1953

Incorporated: 1953

Auditor: KPMG Audit Plc

Solicitor: Neves

No. of branches: 6

No. of agents: 3

No. of estate agency branches: 0

No. of ATMs: 0

No. of F/T staff: 24

No. of P/T staff: 23

No. of borrowing members: 1,060

No. of investing members: 21,646

Total members: 22,706

No. of depositors: 415

### Executive directors

Chief Executive and Secretary,  
Paul Marsden, 01582 765 411,  
[pmarsden@harpendenbs.co.uk](mailto:pmarsden@harpendenbs.co.uk)

Finance Director,  
Carl Astley, 01582 765 411,  
[castley@harpendenbs.co.uk](mailto:castley@harpendenbs.co.uk)

### Non-Executive directors

Michael Willis, Chairman  
Nigel Terry, Vice Chairman  
Paul Smith  
Hugh Titcomb  
Kate Wilson

### Other principal executives

Head of Lending, Richard Mason,  
01582 765 411, [rmason@harpendenbs.co.uk](mailto:rmason@harpendenbs.co.uk)

Head of Operations, Philip Bannister,  
01582 765 411, [pbannister@harpendenbs.co.uk](mailto:pbannister@harpendenbs.co.uk)

### Associated companies

None

### Sales distribution channels for mortgages

Branches: 33%

Intermediaries: 67%

### About the society

We are a traditional building society and have built our reputation on being able to offer a range of uncomplicated savings accounts as well as "tailor made" mortgage products to suit the individual needs of our borrowers.

Tied agent: N/A

## Financial position as at 31 December 2010

### Assets

	£000
Liquid assets	60,569
Mortgages	161,118
Fixed and other assets	1,120
<b>Total assets</b>	<b>222,807</b>

### Liabilities

	£000
Shares	173,264
Borrowings	33,505
Other liabilities	612
Provisions for liabilities	205
Reserves	14,856
Revaluation reserve	365
<b>Total liabilities</b>	<b>222,807</b>

### Results for the year

	£000
Net interest receivable	4,452
Other income and charges	445
Administrative expenses	(2,309)
Provisions for mortgage losses	(79)
Provisions for FSCS levies	(21)
Profit for the year before taxation	2,488
Taxation	(737)
<b>Profit for the year</b>	<b>1,751</b>

### Financial ratios

	%
As a percentage of shares and borrowings -	
Gross capital	7.36
Liquid assets	29.29
As a percentage of mean total assets -	
Profit for the year	0.83
Management expenses	1.10
Lending Limit	8.20
Funding Limit	16.20
<b>Percentage increase in total assets during the year</b>	<b>12.38</b>