



## Harpenden Building Society

### Head office:

Mardall House  
9-11 Vaughan Road, Harpenden  
Herts AL5 4HU

Phone: 01582 765 411

Fax: 01582 462 673

Website: [www.harpendenbs.co.uk](http://www.harpendenbs.co.uk)

Email: [enquiries@harpendenbs.co.uk](mailto:enquiries@harpendenbs.co.uk)

DX No: 80470

FSA Reg. No: 157260

Established: 1953

Incorporated: 1953

Auditor: Mazars LLP

Solicitor: Neves

No. of branches: 3

No. of agents: 3

No. of estate agency branches: 0

No. of ATMs: 0

No. of F/T staff: 22

No. of P/T staff: 13

No. of borrowing members: 1,006

No. of investing members: 20,738

Total members: 21,744

No. of depositors: 238

### Executive directors

Chief Executive and Secretary,  
Paul Marsden, 01582 765 411,  
[pmarsden@harpendenbs.co.uk](mailto:pmarsden@harpendenbs.co.uk)

### Non-Executive directors

Michael Willis, Chairman  
Nigel Terry, Vice Chairman  
David Holland  
Hugh Titcomb  
Kate Wilson

### Other principal executives

Head of Lending, Richard Mason, 01582 765 411,  
[rmason@harpendenbs.co.uk](mailto:rmason@harpendenbs.co.uk)

Finance Manager, Carl Astley, 01582 765 411,  
[castley@harpendenbs.co.uk](mailto:castley@harpendenbs.co.uk)

Head of Operations, Philip Bannister,  
01582 765 411, [pbannister@harpendenbs.co.uk](mailto:pbannister@harpendenbs.co.uk)

### Associated companies

None

### Sales distribution channels for mortgages

Branches: 33%

Intermediaries: 67%

### About the society

We are a traditional building society and have built our reputation on being able to offer a range of uncomplicated savings accounts as well as "tailor made" mortgage products to suit the individual needs of our borrowers.

Tied agent: N/A

## Financial position as at 31 December 2008

### Assets

	£000
Liquid assets	45,667
Mortgages	129,549
Fixed and other assets	843
<b>Total assets</b>	<b>176,059</b>

### Results for the year

	£000
Net interest receivable	3,208
Other income and charges	305
Administrative expenses	(2,003)
Provisions for mortgage losses	(95)
Provisions for FSCS levies	(175)
Profit for the year before taxation	1,240
Taxation	(336)
<b>Profit for the year</b>	<b>904</b>

### Liabilities

	£000
Shares	147,473
Borrowings	15,689
Other liabilities	1,008
Provisions for FSCS levies	175
Reserves	11,349
Revaluation reserve	365
<b>Total liabilities</b>	<b>176,059</b>

### Financial ratios

	%
As a percentage of shares and borrowings -	
Gross capital	7.18
Liquid assets	27.99
As a percentage of mean total assets -	
Profit for the year	0.54
Management expenses	1.20
Lending Limit	8.76
Funding Limit	9.62
Percentage increase in total assets during the year	11.26