

Holmesdale Building Society

Head office:

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Reigate

Surrey

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DX No: 54107 REIGATE – 2

FSA Reg. No: 206037

Established: 1855

Incorporated: 1954

Auditor: KPMG Audit Plc

No. of branches: 1

No. of agents: 0

No. of estate agency branches: 0

No. of ATMs: 0

No. of F/T staff: 14

No. of P/T staff: 5

No. of borrowing members: 1,122

No. of investing members: 6,922

Total members: 8,044

No. of depositors: 99

Executive directors

Director/Chief Executive, K C Morgan

Director/Deputy Chief Executive, P A Bell

Non-Executive directors

Chairman, Mr M R Neve

Vice Chairman, Mr M J Crooks

Director, Mr K E Halstead

Director, N M H Fallowfield

Director, Mr M Seymour

Director, M D Knight (Retired 31/03/2011)

Director, M A Thompson (Appointed 28/04/11)

Associated companies:

N/A

Sales distribution channels for mortgages

Branches: 60%

Intermediaries: 40%

About the society

The Society was established in 1855 and its principal purpose is making loans which are secured on residential property and are funded substantially by its members.

The Holmesdale Building Society operates as a local, independent, mutual Society which the Directors consider is most effective for the long term benefit of the members. The Society aims to continue to provide both investment and mortgage facilities at competitive rates, offering an efficient, flexible, friendly and personal service.

Tied agent: N/A

Financial position as at 31 March 2011

Assets

	£000
Liquid assets	62,597
Mortgages	81,871
Fixed and other assets	1,795
Total assets	146,263

Liabilities

	£000
Shares	129,943
Borrowings	2,320
Other liabilities	406
Reserves	13,120
Revaluation reserve	473
Total liabilities	146,263

Results for the year

	£000
Net interest receivable	1,845
Other income and charges	36
Administrative expenses	(1,434)
Provisions	-
Financial Services Compensation Scheme levy	(42)
Profit for the year before taxation	406
Taxation	(100)
Profit for the year	306

Financial ratios

	%
As a percentage of shares and borrowings -	
Gross capital	10.28
Liquid assets	47.33
As a percentage of mean total assets -	
Profit for the year, excluding FSCS levy	0.21
Profit for the year, including FSCS levy	0.22
Management expenses	0.96
Lending Limit	6.87
Funding Limit	1.75
Percentage increase in total assets during the year	-3.58