

Holmesdale Building Society

Head office:

43 Church Street
Reigate
Surrey
RH2 0AE
Phone: 01737 245716
Fax: 01737 246962
Website: www.holmesdale.org.uk
Email: mail@holmesdale.org.uk
DX No: 54107 REIGATE – 2

FSA Reg. No: 206037
Established: 1855
Incorporated: 1954
Auditor: KPMG Audit Plc
No. of branches: 1
No. of agents: 0
No. of estate agency branches: 0
No. of ATMs: 0
No. of F/T staff: 15
No. of P/T staff: 4
No. of borrowing members: 1,158
No. of investing members: 6,703
Total members: 7,861
No. of depositors: 93

Executive directors

Director/Chief Executive, K C Morgan
Director/Deputy Chief Executive, P A Bell

Non-Executive directors

Chairman, Mr M R Neve
Vice Chairman, Mr M J Crooks
Director, Mr K E Halstead
Director, N M H Fallowfield
Director, Mr M Seymour
Director, M D Knight

Associated companies:

N/A

Sales distribution channels for mortgages

Branches: 60%
Intermediaries: 40%

About the society

The Society was established in 1855 and its principal purpose is making loans which are secured on residential property and are funded substantially by its members.

The Holmesdale Building Society operates as a local, independent, mutual Society which the Directors consider is most effective for the long term benefit of the members. The Society aims to continue to provide both investment and mortgage facilities at competitive rates, offering an efficient, flexible, friendly and personal service.

Tied agent: N/A

Financial position as at 31 March 2009

Assets

	£000
Liquid assets	42,315
Mortgages	105,889
Fixed and other assets	873
Total assets	149,077

Results for the year

	£000
Net interest receivable	1,648
Other income and charges	(4)
Administrative expenses	(1,358)
Provisions	-
FSCS levy	(224)
Profit on ordinary activities before tax	62
Taxation	(21)
Profit for the year	41

Liabilities

	£000
Shares	133,330
Borrowings	1,999
Other liabilities	600
General reserves	12,695
Revaluation reserve	452
Total liabilities	149,077

Financial ratios

	%
As a percentage of shares and borrowings -	
Gross capital	9.72
Liquid assets	31.27
As a percentage of mean total assets -	
Profit for the year	0.03
Management expenses	0.90
Lending Limit	5.67
Funding Limit	1.48
Percentage increase in total assets during the year	-1.64