

Ipswich Building Society

Executive directors

Chief Executive, Paul Winter, paulwinter@ibs.co.uk

Finance Director, Kieron Blackburn,
kieronblackburn@ibs.co.uk

Non-Executive directors

Chairman, Mark Sargeantson
Deputy Chairman, Jeremy Bristol
Director, Derek Bowden
Director, Michelle Tennens
Director, Sarah Evans
Director, Charles Tilley
Director, Alan Harris (Appointed 1 July 2011)

Other principal executives

General Manager (Business Services), Ian Brighton,
ianbrighton@ibs.co.uk

General Manager (Sales & Marketing), Jo Leah,
joleah@ibs.co.uk

Associated companies: N/A

About the society

Ipswich Building Society has been providing a safe place for savings and helping local people get on the property ladder for over 160 years. With simple products and the care and personal

attention that make for a great service the Society has stuck to its traditional roots, but embraced new opportunities to ensure the Society can grow, and compete in the modern financial services market place.

This year the Society launched a new online mortgage application process for intermediaries, and expanded its use of social media to engage both members and the local business community.

The Society's commitment to the local region and members was highlighted by the opening of two new agencies in Southwold and Gorleston, expanding our branch network. The Society's impact and influence on the region was recognised in 2011 when we received community awards at both the 'Anglian Business Awards' and the 'Business in the Community' awards, accolades which reflect the Society's dedication to helping local charities by donating our time, fundraising and support. The majority of our investment products are available by post or branch to residents throughout the UK, but we are focused on lending to local people.

Tied agent: None

Head office:

PO Box 547
Ipswich
IP3 9WZ
Phone: 0845 2308686
Fax: 01473 278623
Website: www.ibs.co.uk
Email: enquiries@ibs.co.uk

FSA Reg. No: 104875
Established: 1849
Incorporated: 1961
Auditor: KPMG
Solicitor: Birketts
No. of branches: 9
No. of agents: 6
No. of estate agency branches: 0
No. of ATMs: 0
No. of F/T staff: 54
No. of P/T staff: 39
No. of borrowing members: 6,481
No. of investing members: 63,646
Total members: 66,289
No. of depositors: 921

Financial position as at 30 November 2010

Assets

	£000
Liquid assets	130,356
Mortgages	366,502
Fixed and other assets	3,882
Total assets	500,740

Liabilities

	£000
Shares	407,983
Borrowings	62,527
Other liabilities	2,200
Net pension liability	255
Subordinated liabilities	8,534
Reserves	19,241
Total liabilities	500,740

Results for the year

	£000
Net interest receivable	5,482
Other income and charges	611
Administrative expenses	(5,307)
Provisions for bad and doubtful debts	(163)
FSCS levy charge for the year	(129)
Profit for the year before taxation	494
Taxation	(130)
Profit for the year	364

Financial ratios

	%
As a percentage of shares and borrowings -	
Gross capital	5.90
Liquid assets	27.71
As a percentage of mean total assets -	
Profit for the year	0.08
Management expenses	1.08
Lending Limit	1.1
Funding Limit	13.3
Percentage increase in total assets during the year	8.28