

## Leeds Building Society

**Executive directors** – Chief Executive, Peter A Hill; Sales & Marketing Director, Kim L Rebecchi; Acting Finance Director, Gary M. Mitchell; Director of Strategy, Mark Stevens

**Non-Executive directors** – Chairman, Robin A Smith; Vice Chairman, Bob Stott; John N Anderson; Robin J Ashton; Carol M Kavanagh; Abhai Rajguru, Ian Robertson

**Associated companies** – Leeds Financial Services Ltd; Leeds Mortgage Funding Ltd; Leeds Overseas (Isle of Man) Ltd; Headrow Commercial Property Services Ltd; Leeds Building Society Covered Bonds LLP

### About the society

Leeds Building Society and its members continue to benefit from its successful, sustainable business model. Despite the economic climate that has prevailed in the UK since 2007, Leeds Building Society continues to perform well, with strong profitability, high levels of capital, good asset quality, a solid funding structure and strong management of costs.

The Society is committed to providing its members with good value for money products backed up by excellent service. This commitment to value and service was confirmed in an independent survey when overall member satisfaction was 95%, with the same percentage saying that they would recommend Leeds Building Society to a friend or relative.

Retail savings are a vital component of this traditional, mutual, building society, which offers a wide range of

savings products. Leeds Building Society believes that flexibility is an important feature for savers and the vast majority of its fixed rate bonds and award winning ISAs offer the peace of mind of penalty free withdrawals on part or all of the balance, a feature that is not generally available on this type of investment.

Helping customers buy their own home or remortgage is also central to what Leeds Building Society offers, through a wide range of mortgage products to suit a variety of customer needs. It operates a 'no appointment necessary' policy for a mortgage interview and, as a traditional building society, all of its residential lending is funded by retail savings.

Leeds Building Society is also proud to be active in the communities within which it operates and supports a number of worthy charitable causes. As well as local charities, the Society's main charities, including Marie Curie, Age UK, and the Leeds Building Society Charitable Foundation have received almost £690,000 in recent years. In addition, the Leeds Building Society Charitable Foundation has made grants of over £1,000,000 since it was established.

The Society's mission statement remains valid and is central to everything it does. It reads "To be a successful independent building society, providing excellent value through quality customer service, efficiency and competitive products."

**Tied agent:** Tied to Aviva

### Head office:

105 Albion Street  
Leeds  
LS1 5AS

**Phone:** 0113 225 7777

**Fax:** 0113 225 7879

**Website:** [www.leedsbuildingsociety.co.uk](http://www.leedsbuildingsociety.co.uk)

**Email:** [info@leedsbuildingsociety.co.uk](mailto:info@leedsbuildingsociety.co.uk)

**DX No:** 12299 Leeds1

FSA Reg. No: 164992

Established: 1875

Incorporated: 1875

Auditor: Deloitte LLP

Solicitor: DLA Piper LLP; Addleshaw Goddard LLP

No. of branches: 67

No. of agents: 1

No. of estate agency branches: 0

No. of ATMs: 1

No. of F/T staff: 696

No. of P/T staff: 224

No. of borrowing members: 77,803

No. of investing members: 555,985

Total members: 658,234

No. of depositors: 2,488

## Financial position as at 31 December 2010

### Assets

	£m
Liquid assets	1,932.1
Mortgages	7,118.0
Other loans	196.4
Derivative financial instruments	126.4
Fixed and other assets	130.2
<b>Total assets</b>	<b>9,503.1</b>

### Results for the year

	£m
Net interest receivable	109.1
Other income and charges	21.3
Fair value gains less losses on financial instruments	(1.6)
Administrative expenses	(44.3)
Impairment losses	(41.3)
Provisions for liabilities and charges	(1.0)
Profit for the year before taxation	42.2
Taxation	(11.3)
<b>Profit for the year</b>	<b>30.9</b>

### Liabilities

	£m
Shares	7,025.2
Borrowings	1,682.1
Other liabilities	120.8
Derivative financial instruments	143.9
Subordinated liabilities	0.9
Subscribed capital	25.0
General Reserves	487.1
Other capital	18.1
<b>Total reserves and liabilities</b>	<b>9,503.1</b>

### Financial ratios

	%
As a percentage of shares and borrowings -	
Gross capital	6.21
Liquid assets	22.19
As a percentage of mean total assets -	
Profit for the year	0.32
Management expenses	0.47
Lending Limit	13.7
Funding Limit	19.9
<b>Percentage increase in total assets during the year</b>	<b>-0.44</b>