

## Monmouthshire Building Society

### Executive directors

Managing Director, A M Lewis  
Information Services Director, P Leader  
Finance Director & Secretary, W J Carroll

### Non-Executive directors

Chairman, R J Williams  
Vice Chairman, J R Farrow  
P Sheppard  
D C Roberts  
J G L Trump  
D J Burgess  
H Warman

### Other principal executives

General Manager, R Miles  
Head of Lending, C Strong  
Head of Marketing & E-Commerce, A Roderick

### Associated companies

Monmouthshire Independent Financial Advisers Limited  
Austin Friars (Newport) Development Company Limited  
Monmouthshire Insurance Services Limited

### Sales distribution channels for mortgages

Branches: 50%  
Intermediaries: 50%

Tied agent: N/A

### Head office:

Monmouthshire House  
John Frost Square  
Newport, South Wales  
NP20 1PX  
Phone: 01633 844444  
Fax: 01633 844445  
Website: www.monbs.com  
Email: enquiries@monbs.com

FSA Reg. No: 206052  
Established: 1869  
Incorporated: 1881  
Auditor: Deloitte LLP  
Solicitor: Various  
No. of branches: 10  
No. of agents: 11  
No. of estate agency branches: 0  
No. of ATMs: 0  
No. of F/T staff: 80  
No. of P/T staff: 46  
No. of borrowing members: 5,819  
No. of investing members: 55,107  
Total members: 60,926  
No. of depositors: 1,025

## Financial position as at 30 April 2011

### Assets

	£000
Liquid assets	183,212
Mortgages	549,994
Fixed and other assets	8,695
<b>Total assets</b>	<b>741,902</b>

### Liabilities

	£000
Shares	622,819
Borrowings	78,935
Other liabilities	2,398
Reserves	37,749
<b>Total liabilities</b>	<b>741,902</b>

### Results for the year

	£000
Net interest receivable	8,387
Other income and charges	1,195
Administrative expenses	(5,418)
Provisions excluding FSCS levy	(545)
FSCS levy	(250)
Profit for the year before taxation	3,368
Taxation	(938)
<b>Profit for the year</b>	<b>2,430</b>

### Financial ratios

	%
As a percentage of shares and borrowings -	
Gross capital	5.38
Liquid assets	26.11
As a percentage of mean total assets -	
Profit for the year	0.34
Management expenses	0.76
Lending Limit	8.17
Funding Limit	11.22
Percentage increase in total assets during the year	7.17%