

## Nationwide Building Society

### Executive directors

Chief Executive, Graham Beale. Group Finance Director, Mark Rennison. Group Product & Marketing Director, Chris Rhodes. Group Distribution Director, Matthew Wyles. Group Operating Officer, Tony Prestedge.

### Non-Executive directors

Chairman, Geoffrey Howe. Deputy Chairman & Senior Independent Director, Robert Walther. Non-executive Director, Alan Dickinson. Non-executive Director, Michael Jary. Non-executive Director, Mitchel Lenson. Non-executive Director, Lynne Peacock. Non-executive Director, Roger Perkin. Non-executive Director, Suzanna Taverne.

### Other principal executives

Group Director, HR & Corporate Affairs, Graeme Hughes. Chief Risk Officer, Iain Laing. Group Director, Strategy & Planning, Alison Robb. Group Risk Director, Tony Alexander. Divisional Director, Branch Network North, Larry Banda. Divisional Director, Group Transformation, John Crane. Divisional Director, Commercial, Bryce Glover. Divisional Director, Central Retail, Mark Goldman. Divisional Director, Branch Network South, Greg Heaton. Divisional Director, Customer Operations, Terry Kaye. Divisional Director, Group General Counsel, Liz Kelly. Divisional Director, Core Platforms Programme, Phil McCabe. Divisional Director, Customer Strategy & Marketing, Andy McQueen. Divisional Director, Mortgages & General Insurance, Richard Napier. Divisional Director, Business Protection, Steve Nowell. Divisional Director, Chief

Internal Auditor, Anne Obey. Divisional Director, Banking, Graham Pilkington. Divisional Director, Technology Services, Peter Stafford. Divisional Director, Treasury, Andy Townsend. Group Secretary, Simon Waite.

### Associated companies

at.home nationwide ltd, Confederation Mortgage Services Limited, Derbyshire Home Loans Limited, E-Mex Home Funding Limited, First Nationwide, Jubilee Mortgages Limited, Monument (Sutton) Limited, Moulton Finance Overseas BV, Nationwide Anglia Property Services Limited, Nationwide Covered Bonds LLP, Nationwide Healthcare Trustee Limited, Nationwide Independent Financial Services Limited, Nationwide International Limited, Nationwide Investments (No.1) Limited, Nationwide Lease Finance Limited, Nationwide Pension Fund Trustee Limited, Nationwide Pension Fund Nominee Limited, Nationwide Syndications Limited, Nationwide Trust Limited, NBS Fleet Services Limited, Pride No.1 LLP, Staffordshire Leasing Limited, The Mortgage Works (UK) Plc, UCB Home Loans Corporation Limited, Cheshire Mortgage Brokers Ltd, Dunfermline BS Nominees Ltd, The Derbyshire (Premises) Ltd, Ashton Employment Ltd.

### Sales distribution channels for mortgages

Branches: 26%, Telephone & Internet: 7%, Intermediaries: 67%

### Head office:

Nationwide House  
Pipers Way, Swindon, SN38 1NW  
Phone: 01793 513 513  
Website: www.nationwide.co.uk

FSA Reg. No: 106078

Established: 1848

Incorporated: 1875

Auditor: PricewaterhouseCoopers

Solicitor: N/A

No. of branches: Approx. 800 (inc. Derbyshire, Cheshire & Dunfermline branches)

No. of estate agency branches: 0

No. of ATMs: Over 2,300

No. of F/T staff: 12,879

No. of P/T staff: 4,813

No. of borrowing members: Around 1.4 million

No. of savers: Around 12 million

Total members: Around 15 million

No. of depositors: N/A

## Financial position as at 4 April 2011

### Assets

	£m
Liquid assets	31,851
Mortgages	124,453
Commercial lending	22,107
Other lending	2,857
Derivative financial instruments	3,961
Fixed and other assets	3,649
<b>Total assets</b>	<b>188,878</b>

### Results for the year

	£m
Net interest receivable	1,537
Other income and charges	445
Gains from derivatives and hedge accounting	120
Administrative expenses	(1,308)
Impairment losses and other provisions	(427)
FSCS levies - (charge)/release	(50)
Profit for the year before taxation	317
Taxation	(69)
<b>Profit for the year</b>	<b>248</b>

### Liabilities

	£m
Shares	122,552
Borrowings	52,125
Derivative financial instruments	3,234
Other liabilities	1,230
Subordinated liabilities	1,973
Subscribed capital	1,510
General reserves	6,679
Available for sale reserve	(495)
Revaluation reserve	70
<b>Total liabilities</b>	<b>188,878</b>

### Financial ratios

	%
As a percentage of shares and borrowings -	
Gross capital	5.6
Liquid assets	18.2
As a percentage of mean total assets -	
Profit for the year	0.13
Management expenses	0.69
Lending Limit	14.4
Funding Limit	25.9
<b>Percentage increase in total assets during the year</b>	<b>-1.32</b>