



Penrith Building Society

Head office:

7 King Street
Penrith

Cumbria CA11 7AR

Phone: 01768 863675

Fax: 01768 891275

Website: www.penrithbuildingsociety.co.uk

FSA Reg. No: 164473

Established: 1877

Incorporated: 1877

Auditor: KPMG

Solicitor: Gaynham King & Mellor

No. of branches: 1

No. of agents: 0

No. of estate agency branches: 0

No. of ATMs: 0

No. of F/T staff: 10

No. of P/T staff: 7

No. of borrowing members: 766

No. of investing members: 5,963

Total members: 6,542

No. of depositors: 15

Executive directors

Chief Executive, Chris Hayward

Deputy Chief Executive and Secretary, Aryn Fazal

Non-Executive directors

Chairman, Peter O'M Campbell

Stephen Hollins-Gibson

Gordon M Rigg

David Driver

Alan G Waterfield

Geoff Silburn

Associated companies

None

Sales distribution channels for mortgages

Branches: 95%

Internet: 4%

Intermediaries: 1%

About the society

Penrith Building Society was established in 1877.

It is firmly committed to remain independent and mutual.

Tied agent: N/A

Financial position as at 31 December 2010

Assets

	£000
Liquid assets	33,763
Mortgages	54,731
Fixed and other assets	509
Total assets	89,003

Liabilities

	£000
Shares	77,816
Borrowings	705
Other liabilities	185
Reserves	10,297
Total liabilities	89,003

Results for the year

	£000
Net interest receivable	1,104
Other income and charges	36
Administrative expenses	(1,022)
Provisions	(9)
Profit for the year before taxation	109
Taxation	(23)
Profit for the year	86

Financial ratios

	%
As a percentage of shares and borrowings -	
Gross capital	13.11
Liquid assets	43.00
As a percentage of mean total assets -	
Profit for the year	0.10
Management expenses	1.15
Lending Limit	4.64
Funding Limit	1.18
Percentage increase in total assets during the year	0.13