

## Shepshed Building Society

### Executive directors

Chief Executive, Mr Gregory Williamson,  
01509 822 002  
gregwilliamson@theshepshed.co.uk

General Manager (Lending), Mrs Lynda Parrott,  
01509 822 006, lyndaparrott@theshepshed.co.uk

### Non-Executive directors

Virginia A M Bolton  
Anthony Benskin  
Paul H Loveday  
Clare McKittrick  
Michael Thomas  
Martin Upton

### Sales distribution channels for mortgages

Direct: 25%  
Intermediaries: 75%

### About the society

The principal objective of the Society continues to be the raising of funds, mainly from members, for the purpose of making advances secured on residential property and land. The main business objectives are to continue to promote savings and

home ownership particularly in Leicestershire and other Midland counties. Of prime importance to the Society is the quality of service to all existing and prospective members. The Society also supports the community by sponsoring a range of local charities and events.

### Head office:

7 Bull Ring  
Shepshed  
LE12 9QD  
Phone: 01509 822000  
Fax: 0870 7621540  
Website: www.theshepshed.co.uk  
Email: info@theshepshed.co.uk

FSA Reg. No: 206067  
Established: 1879  
Incorporated: 1879  
Auditor: KPMG  
Solicitor: Nelsons Law  
No. of branches: 3  
No. of agents: 0  
No. of estate agency branches: 0  
No. of ATMs: 0  
No. of F/T staff: 9  
No. of P/T staff: 15  
No. of borrowing members: 579  
No. of investing members: 11,102  
Total members: N/S  
No. of depositors: 46

## Financial position as at 31 December 2010

### Assets

	£000
Liquid assets	24,044
Mortgages	63,873
Fixed and other assets	607
<b>Total assets</b>	<b>88,524</b>

### Liabilities

	£000
Shares	68,967
Borrowings	12,811
Other liabilities	380
Reserves	6,366
<b>Total liabilities</b>	<b>88,524</b>

### Results for the year

	£000
Net interest receivable	1,550
Other income and charges	60
Administrative expenses	(1,264)
Provisions for bad and doubtful debts	(20)
Provisions for FSCS levy	(7)
Profit for the year before taxation	319
Taxation	(75)
<b>Profit for the year</b>	<b>244</b>

### Financial ratios

	%
As a percentage of shares and borrowings -	
Gross capital	7.78
Liquid assets	29.40
As a percentage of mean total assets -	
Profit for the year	0.27
Management expenses	1.39
Lending Limit	5.13
Funding Limit	15.69
<b>Percentage increase in total assets during the year</b>	<b>-5.05</b>