

## Stafford Railway Building Society

### Executive directors

Chief Executive, Susan Whiting

Deputy Chief Executive, Jeremy Hodgkiss

### Non-Executive directors

Chairman, Arthur Bailey

Vice Chairman, David Gage

Director, Peter Godwin

Senior Independent Director, Benson Greatrex

Director, Ian Henderson

Director, Michael Smith

Director, Nick Sandy

### Other principal executives

Manager, George Robson, 0845 456 1002

Manager, Jonathan Charlesworth, 0845 456 1005

Member Services Manager, Emma Parker,  
0845 456 1004

Associated companies: N/A

### Sales distribution channels for mortgages

Branches: 90%

Internet: 1%

Intermediaries: 9%

### About the society

The Society was established on 17th October 1877, since when there have been no mergers.

Service to the members has always been the primary focus of the Society which is why the vast majority of growth comes from repeat business or recommendations from existing members and local professionals.

Tied agent: N/A

### Head office:

4, Market Square

Stafford

ST16 2JH

Phone: 0845 456 1001

Fax: 01785 250709

Website: [www.srbs.co.uk](http://www.srbs.co.uk)

Email: [mutual@srbs.co.uk](mailto:mutual@srbs.co.uk)

DX No: 731067 Stafford 3

FSA Reg. No: 206063

Established: 1877

Incorporated: 1877

Auditor: KPMG audit PLC

No. of branches: 1

No. of agents: 0

No. of estate agency branches: 0

No. of ATMs: 0

No. of F/T staff: 9

No. of P/T staff: 7

No. of borrowing members: 2,000

No. of investing members: 15,000

Total members: N/S

No. of depositors: N/S

## Financial position as at 31 October 2010

### Assets

	£000
Liquid assets	52,884
Mortgages	140,305
Fixed and other assets	769
<b>Total assets</b>	<b>193,958</b>

### Liabilities

	£000
Shares	163,805
Borrowings	16,766
Other liabilities	982
Reserves	12,405
<b>Total liabilities</b>	<b>193,958</b>

### Results for the year

	£000
Net interest receivable	2,683
Other income and charges	9
Administrative expenses	(1,142)
Provisions for bad and doubtful debts	51
Provisions for the FSCS levy	178
Profit for the year before taxation	1,779
Taxation	(509)
<b>Profit for the year</b>	<b>1,270</b>

### Financial ratios

	%
As a percentage of shares and borrowings -	6.87
Gross capital	29.29
Liquid assets	
As a percentage of mean total assets -	
Profit for the year	0.69
Management expenses	0.62
Lending Limit	3.31
Funding Limit	9.28
<b>Percentage increase in total assets during the year</b>	<b>10.86</b>