

Teachers Building Society

Executive directors

Chief Executive, James Bawa, 01202 843500,
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Finance Director, Simon Gorham, 01202 843500,
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Solicitor, Karen Flaherty, 01202 843500,
karen.flaherty@teachersbs.co.uk

Non-Executive directors

Kevin Richardson
Michael Percy
Martin Reed
Roy Spragg

Other principal executives

Head of Sales & Marketing, Alan Gravett, 01202
843530, alan.gravett@teachersbs.co.uk
Head of Customer Experience, Lisa Hanger, 01202
843500, lisa.hanger@teachersbs.co.uk
HR/Office Manager, Penny Winter, 01202 843500,
penny.winter@teachersbs.co.uk
Internal Auditor, Ian Pullen, 01202 843500,
ian.pullen@teachersbs.co.uk

Associated companies

TBS Financial Services Limited

Sales distribution channels for mortgages

Branches: 0%, Telephone: 75%, Internet: 25%

About the society

Teachers Building Society was founded over 45 years ago to provide mortgages to the teaching profession and a safe haven for their savings. The Society continues to work closely with the National Union of Teachers, its founder, and understands the needs of teachers, from those newly qualified and aspiring to buy their first home to teachers who simply want the strength and security of a top-performing mutual to give them competitive investment returns.

We now have over 17,000 members and assets in excess of £235million. We strive to provide a friendly, personal service and excellent value to our members. The Society offers both fixed rate and discount mortgages and supports teachers considering buying a property on the Government's affordable housing initiatives such as the FirstBuy and the New Build HomeBuy schemes.

Our savings accounts are available to all. Mortgages are available to education professionals all over the UK and also residents in the BH/DT postal area. We re-entered the mortgage intermediary market in June 2011.

Tied agent: Tied to Legal & General

Head office:

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Wimborne
Dorset, BH21 1AG
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DX No: 45315

FSA Reg. No: 156580
Established: 1966
Incorporated: 1966
Auditor: Deloitte LLP
No. of branches: 1
No. of agents: 0
No. of estate agency branches: 0
No. of ATMs: 0
No. of F/T staff: 27
No. of P/T staff: 9
No. of borrowing members: 2,307
No. of investing members: 14,743
Total members: 17,050
No. of depositors: 53

Financial position as at 31 December 2010

Assets

	£000
Liquid assets	58,597
Mortgages	179,553
Fixed and other assets	740
Total assets	238,890

Liabilities

	£000
Shares	201,621
Borrowings	17,214
Other liabilities	1,194
Reserves	18,762
Revaluation reserve	99
Total liabilities	238,890

Results for the year

	£000
Net interest receivable	2,347
Other income and charges	351
Administrative expenses	(2,302)
Provisions	135
Profit for the year before taxation	531
Taxation	(134)
Profit for the year	397

Financial ratios

	%
As a percentage of shares and borrowings -	
Gross capital	8.62
Liquid assets	26.78
As a percentage of mean total assets -	
Profit for the year	0.16
Management expenses	0.93
Lending Limit	2.91
Funding Limit	7.87
Percentage increase in total assets during the year	-7.18