

**Building Societies - Operating Ratios 1995 - 2010**



%, Percent

Year	Per cent of mean assets		Percent of reserves Surplus added to reserves <sup>1</sup>	Percent of shares, deposits and loans			
	Management Expenses	Surplus added to reserves		Gross capital <sup>2</sup>	Free capital <sup>2</sup>	Liquidity	Stock of wholesale funds <sup>8</sup>
1995 <sup>3</sup>	1.40	0.78	14.88	7.72	6.56		
1996 <sup>3</sup>	1.44	0.64	11.38	8.29	7.15		
1996 <sup>4</sup>	1.17	0.57	10.85	7.35	6.17		
1997 <sup>4</sup>	1.17	0.44	8.36	6.92	5.86		
1998	1.23	0.49	9.60	6.78	5.59		
1999	1.20	0.49	9.58	6.63	5.56		
2000	1.17	0.48	9.32	6.66	5.69		23.7
2001 <sup>5</sup>	1.06	0.50	9.74	6.63	5.60		20.9
2002	1.04	0.39	7.57	6.60	5.61		21.2
2003	1.04	0.34	6.77	6.63	5.75		27.4
2004	1.02	0.36	7.53	6.62	5.77		28.3
2005	0.94	0.33	7.40	6.42	5.53		27.0
2006	0.94	0.33	7.53	6.41	5.64	20.2	29.0
2007	0.91	0.33	8.24	6.46	5.71	19.7	31.2
2008	0.88	0.16	4.16	5.70	4.95	20.5	31.5
2009 <sup>6</sup>	0.78	0.08	2.28	5.01	4.51	21.6	27.3
2010 <sup>7</sup>	0.75	0.15	5.04	5.78	5.08	19.1	25.9

<sup>1</sup> As a percentage of reserves at the beginning of the year

<sup>2</sup> Includes subordinated debt, and subscribed capital. Capital figures since 2007 are estimated due to changes to reporting requirements.

<sup>3</sup> Includes societies demutualised by 31/12/97

<sup>4</sup> Excludes societies demutualised by 31/12/97

<sup>5</sup> Excludes Bradford & Bingley.

<sup>6</sup> Excludes Britannia.

<sup>7</sup> Excludes Kent Reliance.

<sup>8</sup> Data up to and including 2008 compiled from returns to FSA and are for end of the calendar year. Data since 2009 based on annual accounts data.

Years are financial years ending from 1 February in that year to 31 January in the following year.

Source: BSA since 2009 from annual accounts, FSA for data relating up to and including 2008.

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