

Building Societies - Operating Ratios 1995 - 2007

%, Percent

Year	Per cent of mean assets		Percent of reserves Surplus added to reserves ¹	Percent of shares, deposits and loans		Percent of assets Liquidity
	Management Expenses	Surplus added to reserves ¹		Gross capital ²	Free capital ²	
1995 ³	1.40	0.78	14.88	7.72	6.56	17.9
1996 ³	1.44	0.64	11.38	8.29	7.15	16.9
1996 ⁴	1.17	0.57	10.85	7.35	6.17	17.1
1997 ⁴	1.17	0.44	8.36	6.92	5.86	16.6
1998	1.23	0.49	9.60	6.78	5.59	18.2
1999	1.20	0.49	9.58	6.63	5.56	19.9
2000	1.17	0.48	9.32	6.66	5.69	21.3
2001 ⁵	1.06	0.50	9.74	6.63	5.60	21.7
2002	1.04	0.39	7.57	6.60	5.61	21.3
2003	1.04	0.34	6.77	6.63	5.75	21.4
2004	1.02	0.36	7.53	6.62	5.77	20.2
2005	0.94	0.33	7.40	6.42	5.53	19.4
2006	0.94	0.33	7.53	6.41	5.64	18.7
2007	0.91	0.33	8.24	-	-	18.4

¹ As a percentage of reserves at the beginning of the year

² Includes subordinated debt, and subscribed capital.

³ Includes societies demutualised by 31/12/97

⁴ Excludes societies demutualised by 31/12/97

⁵ Excludes Bradford & Bingley.

Capital figures are no longer available due to changes in reporting during 2007.

Years are financial years ending from 1 February in that year to 31 January in the following year.

Source: FSA Building Societies Statistics 2008

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