

Risk, regulatory, audit and accounting webinar

6th and 7th October 2021 (two half-day sessions)

This popular event, in conjunction with KPMG, provides a convenient annual update across a range of risk, regulatory, audit and accounting matters. Previously held in Leicester each year, the 2021 event will continue in an online format over two half-day sessions.

Given the scale of current changes BSA members are facing, we've the difficult task – alongside our KPMG colleagues – of selecting just which topics to give in-depth coverage to this year. What does the FCA's new broom portend? What does duty of care etc. mean for risk? What will happen next in prudential regulation? Will we know any more about the next stage of "Strong & Simple"? Where will things stand following the major BEIS consultation "Restoring Trust in Audit and Corporate Governance"? More importantly, how can we benefit from BEIS' renewed push for better regulation? And what about the wider economy, as we start to see some pick up of inflation, a steamy housing market, and a stalled road map out of lockdown?

Who should attend?

This event is primarily designed for building society delegates (finance, risk and regulatory staff and non-executives) but some content will also be relevant to credit unions.

*We encourage delegates to submit questions before and during the event.
Please send any questions in advance to events@bsa.org.uk*

"A really well balanced event covering all the main current issues"

"Excellent update - insightful & informative with speakers covering relevant topical areas"

Delegate feedback from our 2020 online event

£295

VAT EXEMPT
PER DELEGATE

Payment to be made by credit card only.

Places can be cancelled without charge up until Wednesday 22 September. No refunds can be given after that date but substitutions can be made free of charge.

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Wednesday, 6 October

- 13.30 **Welcome and introduction**
Simon Clark, Partner, KPMG
- 13.40 **The state we're in; and what's coming over the hill?**
Simon Walker, Partner, KPMG
- Will the housing and stock markets crash after defying gravity for a while or just do a soft landing? Has inflation come back, and will we soon get back to more normal interest rates? How much lasting economic damage has the pandemic done? Returning by popular acclaim, Simon will bring his crystal ball and reveal these and other mysteries in his mellow but incisive style.
- 14.45 **Comfort break**
Please ensure you stay logged into the webinar ready for the next session
- 15.00 **A critical update from the BSA**
Elaine Morton, Head of Legal, Conduct Risk & Compliance and
Jeremy Palmer, Head of Financial Policy, BSA
- Elaine will offer a critical assessment of the FCA's current stance and positioning, as the new broom goes into action, and will also cover major current conduct risk issues, including what may arise from duty of care, as well as the hangover from pandemic problems.
- Following the PRA's pioneering Strong and Simple initiative, suddenly, better regulation is fashionable again. Jeremy will talk briefly about the BEIS review of that framework, how this can help us in some current battles, and why there's a smile on the face of the tiger!
- 15.45 **Close**

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Thursday, 7 October

- 09.30 **Welcome and introduction**
Simon Clark, Partner, KPMG
- 09.40 **Update on current prudential regulatory issues**
Richard Mason, Senior Manager – Climate and Small Mutuels Division, PRA
- The prudential regulator speaks to the sector, and answers questions, about current concerns, policy developments, the results of recent thematic work, and other important prudential messaging.
- 10.45 **Comfort break**
Please ensure you stay logged into the webinar ready for the next session
- 11.00 **Current accounting, reporting, disclosure and external audit issues**
Matthew Rowell, Director, KPMG
- Quite a lot of change is happening in the linked worlds of audit, accounting, financial reporting and disclosure. In this technical briefing, Matt will cover those of relevance to our sector, with a few deep dives on selected topics including the forthcoming review of FRS 102. Particular emphasis on the needs of smaller societies.
- 11.45 **UK corporate governance reform**
Tim Copnell, Associate Partner, Libby Dawson, Director, Chris Checkley, Director at KPMG
- During 2021, the Department of Business, Energy and Industrial Strategy launched their consultation on Restoring Trust in Audit and Corporate Governance. Tim and Libby will discuss the key proposals and views from across the corporate reporting ecosystem, followed by a deep dive into "UK SOx" and what this could mean for the industry led by Chris.
- 12.30 **Close**

Time for questions will be built into each session.

We encourage you to submit questions before and during the event.