

Climate Financial Risks: Looking Ahead to Net Zero

Monday, 26th October 2020 (09:30 – 12:00)

The need to identify and manage risks from climate change is fast becoming a key part of the financial regulatory framework. For building societies there are clear risks to the mortgage book from flooding and other severe weather events. While the imperative to decarbonise housing stock in order to meet the Government's Net Zero targets creates both transition risks but also opportunities in lending for retrofit.

This webinar looks at some of the early experiences of implementing SS3/19 'Enhancing banks' and insurers' approaches to managing the financial risks from climate change' which the PRA expects full compliance with by the end of 2021.

Agenda:

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| <p>09:30 Welcome and introduction
Charlie Blagbrough, Policy Manager, BSA</p> <p>09:35 The regulator's expectations on managing climate financial risks</p> <ul style="list-style-type: none">• Background to SS3/19 and the central bank's evolving role• Initial SMF requirement to submit a plan to the PRA• Sam Woods' letter and the 2021 deadline for compliance <p>Speaker: Chris Faint, Head of Climate and Small Mutuals, Bank of England</p> <p>10:05 KPMG practitioners' guide</p> <ul style="list-style-type: none">• How SS3/19 fits with existing risk frameworks• What are the main physical and transition risks?• The Climate Financial Risks Forum• What does proportionality mean for societies in practice?• Scenario analysis and stress-testing• Governance and disclosures• Customer proposition: How regulation might drive product strategy <p>Speakers: Steven Hall, Partner and Simon Walker, Partner, KPMG</p> | <p>10:30 Comfort break</p> <p>10:45 KPMG practitioners' guide (contd.)</p> <p>11:15 Breakout discussions between societies</p> <p>11:30 Assessing energy efficiency of the mortgage book
Colin will provide a building society case study on working with partners to understand transition risks within the mortgage book, and how this informs the society's green strategy.</p> <p>Speaker: Colin Fyfe, CEO, Hinckley & Rugby Building Society and Chair, BSA Green Finance Taskforce</p> <p>11:45 Q&A session</p> <p>12:00 Summary and close</p> |
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£250

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& ASSOCIATES

Payment to be made by credit card only.

Places can be cancelled without charge up until Monday 12 October.. No refunds can be given after that date but substitutions can be made free of charge.

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